CENTURY 21.

Leading Edge Realty Inc.

August 2020

TORONTO REAL ESTATE MARKET REPORT

MARKET SNAPSHOT

August 2020

10,775
Homes Sold
in August 2020

\$951,404 Average Price in August 2020





August 2019

7,682 Homes Sold in August 2019

\$792,134 Average Price in August 2019

MARKET ACTIVITY

1.7

MONTHS OF INVENTORY

+56.8%

18,491 (2020)

NEW LISTINGS 11,789 reported August 2019 +5.0%

ACTIVE LISTINGS

16,662 (2020)

15,870 reported August 2019 17 (2020)

AVERAGE LDOM

25 reported August 2019 -33.3%

24 (2020)

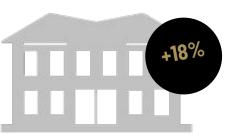
AVERAGE PDOM 36 reported August 2019

AVERAGE PRICE



DETACHED \$1,172,880

5,429 Sold



SEMI \$905.712

1,064 Sold



TOWNHOUSE

\$742,517 1,875 Sold



CONDO

\$629,643 2,286 Sold

GTA REALTORS® reported 10,775 residential sales through TRREB's MLS® System in August 2020 – up by 40.3 per cent compared to August 2019.

Sales were up on a year-over-year basis for all major home types, both in the City of Toronto and surrounding GTA regions. It should be noted that the low-rise market segments, including detached and semi-detached houses and townhouses, were the drivers of sales growth. Condominium apartment sales were up on an annual basis for the second straight month but to a lesser degree.